



## **IDEALINVENT buys Investment solution to enrich product portfolio**

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IDEALINVENT Technologies Pvt. Ltd a ISO 9001:2008 company has today entered into an agreement with UAB EKB of Lithuania to purchase and develop the “Francina” group of products - “Francina” and “Francina web”.

Speaking at the occasion Mr. Premkumar Bhagwatsaran, group CEO said “Francina will be an important addition to our Corniche Front end suite as it gives banks the ability to provide at ease various investment options to their customers all served over the net. The product will be fully integrated with our Corniche portfolio and we will continue to support the current version along with EKB”

The agreement enables transfer of product rights to IDEALINVENT for further development and marketing. While EKB will maintain and develop the current version of Francina to suit the Lithuanian market, IDEALINVENT will focus on developing the product for the wider region by adding regional specifications and interfaces to various stock exchanges and also provide support to the Lithuanian market.

Mr. Marius Dubnikovas of EKB said “This step allows the product to expand in terms of functionality and reach and IDEALINVENT brings the capacity to support our customer base in Lithuania for banks large and small”.

The product suite will be integrated into the new Corniche Front end Java platform and will be made available as an additional module to prospective customers along with ConicheNet – internet banking and full back office support to handle stocks, funds and investment portfolios for customers.

### About IDEALINVENT:

IDEALINVENT, an ISO 9001:2008 company, is a product and solutions provider to the Banking Financial Service Industry sector based out of Bangalore, India, with offices in Sweden and Lithuania. Over the last few years IDEALINVENT has been developing and implementing solutions catering to the specific requirements of the BFSI sector. Corniche and DataMatrice are two flagship suites offered by the company for the BFSI sector. B-SaaS is the trademark offering of services for banks. IDEALINVENT has 100+ employees across 3 countries. The company web sites are [www.idealinvent.com](http://www.idealinvent.com) and [www.b-saas.com](http://www.b-saas.com).